# INNOVATION INNOVATION CHALLENGE

# WELCOME!



**Presented by:** 

#### **KEYSTONE SPACE COLLABORATIVE**

Powered by:



Funded by:





**Special thanks to the** 

#### PA Department of Community and Economic Development and Ben Franklin Technology Development Authority







#### Thank you to our partners at

# () innovation works<sup>®</sup>



## What is the Keystone Space Innovation Challenge?

The Keystone Space Innovation Challenge, launching in Pennsylvania, is a new initiative created in collaboration with Innovation Works and key industry partners, and funded by the PA Department of Community and Economic Development.

The challenge is designed to foster innovation in space technology and commercial research and development by catalyzing groundbreaking ideas within the space industry and the utilization of space by terrestrial industries.



### By applying, you'll get...

- The chance to secure up to \$50,000 for business growth
- Impactful industry exposure
- An opportunity to connect with key industry stakeholders

### ...and benefit from...

- Expert business coaching
- Access to industry investors and startups

# All of which can open doors to collaboration and funding opportunities.

# Participants can submit business plans in two categories:

#### **1.** Commercial Space Technology Concepts:

This category encompasses visionary ideas related to commercial space technology, spanning various domains.



### Example Aerospace Technology Areas



- Propulsion Systems
- Flight Computing and Avionics
- Aerospace Power and Energy Storage
- Robotic Systems
- Communications, Navigation, and Orbital Debris Tracking and Characterization Systems
- Human Health, Life Support, and Habitation Systems
- Exploration Destination Systems
- Sensors and Instruments

- Entry, Descent, and Landing
- Autonomous Systems
- Software, Modeling, Simulation, and Information Processing
- Ground, Test, and Surface Systems
- Thermal Management Systems
- Flight Vehicle Systems
- Traffic Management and Range Tracking Systems
- Guidance, Navigation, and Control

# Participants can submit business plans in two categories:

#### 2. In-Space R&D Commercial Concepts

This category encompasses groundbreaking inspace research and development concepts. This category is not confined to space-specific fields; it includes work pertaining to fields not directly related to space such as life sciences, material and physical sciences, advanced manufacturing, and agriculture. These ventures should hinge on utilizing the unique environment of space (especially microgravity) for R&D demonstration, commercialization, and application.



## Why Research in LEO?

Utilize Unique Features of the Environment That Can't Be Found on Earth

#### **Microgravity**

- Suppression of gravitational forces including convection, buoyancy, and sedimentation
- Allows for non-gravitational forces to dominate such as diffusion, conduction, and surface tension
- These non-gravitational forces can greatly impact numerous biological, physical, and chemical processes terrestrially, but the forces can't be isolated on earth to examine their true impact, hence the need for microgravity

#### **Extreme Environment**

- Provides simultaneously: hard vacuum, rapid thermal cycling, atomic oxygen, high UV radiation
- All of these features are not present simultaneously on Earth for testing or demonstration

# Why Research in LEO?

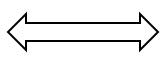
A Wide Variety of Research Topics Are of Interest in Many Major Terrestrial Industries

#### **Space Research Topics**

- Materials Science
- Fluid Physics
- Transport Phenomena
- Soft Matter
- Reaction Chemistry ٠
- **Combustion Science**
- Biophysics
- **Plant Biology**
- Microbiology
- Cell and Molecular Biology

#### **Terrestrial Industries** Pharmaceuticals Semiconductors Aerospace Household Products Food & Beverage Biotech Medical Devices **Industrial Materials** AgTech

Many benefits to products and services come from research in these topics. Space can unlock revolutionary breakthroughs



Construction

### Why Manufacture in Space?

Research Can Translate to Space-Based Manufacturing for Both Earth and Space Benefit

- Material defects in the manufacturing process ultimately impact a product's performance
- These defects are often driven by gravitational forces impacting the manufacturing process
- Defects can also be caused by impurities in the manufacturing environment
- Space provides the environment for both microgravity and vacuum conditions to mitigate these defects
- Certain steps of the manufacturing process which are the most impacted by defects can be done in space, while other remaining steps can be done on ground to maximize the business case
- In-Space manufacturing can also lead to IP generation by the manufacturer



#### Characteristics of In-Space Manufactured Materials:

✓ Low Mass
 ✓ Low Volume
 ✓ High Value
 ✓ Defect Driven

### **Terrestrial Industry Benefits From Space**

| Terrestrial<br>Industry                          | Life Sciences  | Advanced Materials and<br>Composites   | Agriculture and Food  |
|--|--|--|---|
| Primary<br>Applications<br>Benefited by<br>Space | <ul> <li>Drug Development</li> <li>New Organ and Tissue Production</li> <li>Stem Cell Therapies</li> <li>Monoclonal Antibody Production</li> <li>Vaccine Production</li> <li>Medical Device Implants</li> <li>Retinal Implants</li> </ul>  | <ul> <li>Semiconductors (e.g., gallium nitride)</li> <li>Metals &amp; Alloys</li> <li>Glasses &amp; Alloys (e.g., ZBLAN Fibers)</li> <li>Composites</li> <li>Minerals (e.g., diamonds, zeolites)</li> </ul>  | <ul> <li>Seeds</li> <li>Plant Nutrition and Health</li> <li>Crop Management and<br/>Monitoring</li> <li>Indoor Agriculture / Vertical<br/>Farming</li> <li>Cultured Meats / Plant Based<br/>Meats</li> <li>Manufacturing and Formulation</li> </ul>                       |
| Outcomes on<br>Earth                             | <ul> <li>More targeted therapies</li> <li>Reduce "empty wells" and<br/>increase time to market</li> <li>Reduce cost of drug discovery</li> <li>Improve Drug Formulations</li> <li>Improve Drug Delivery Pathways</li> <li>Improved quality of layered<br/>materials like retinal implants</li> </ul> | <ul> <li>Advanced Materials with lower<br/>defects and higher<br/>performance</li> <li>Materials with better thermal<br/>qualities</li> <li>Improved Wide Band Gap and<br/>Ultra Wide Band Gap<br/>Semiconductor material</li> <li>Ability to layer (deposit)<br/>diamond on silicon to create<br/>superior wafer</li> </ul> | <ul> <li>More tolerant plants to climate change</li> <li>Higher crop yields</li> <li>Soil with more nutrients</li> <li>Green Pesticides</li> <li>Farming that needs less water and space</li> <li>Plant based meats that have the texture of animal-based meat</li> </ul> |



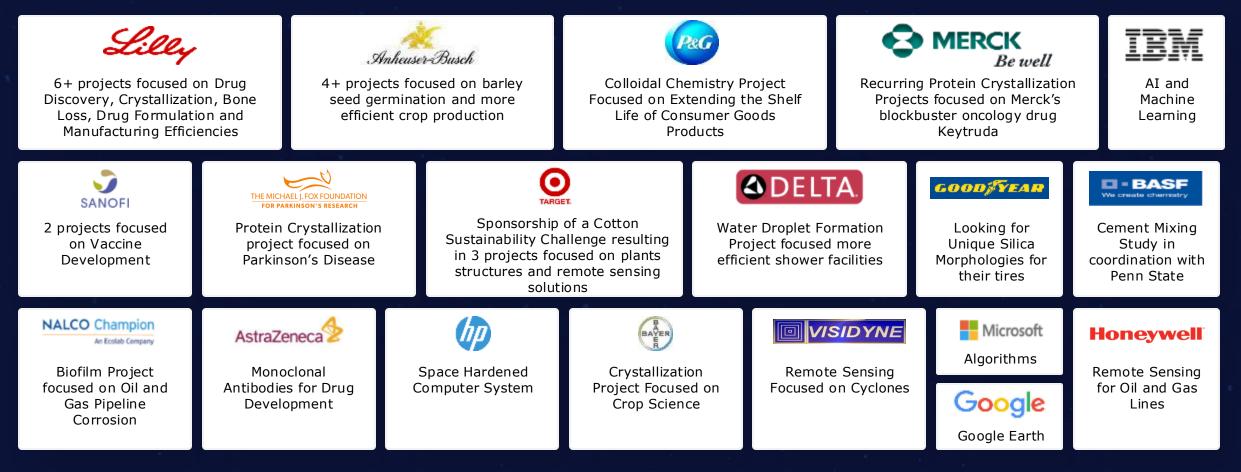
### **Terrestrial Industry Benefits From Space**

| Terrestrial<br>Industry                          | Marine / Aquaculture  | Outdoor Recreation   | Sustainability  |
|--|---|--|---|
| Primary<br>Applications<br>Benefited by<br>Space | <ul> <li>Remote Sensing Applications         <ul> <li>Visible/Hyperspectral</li> <li>IR</li> <li>Radar</li> <li>Fluorescence</li> </ul> </li> <li>Microgravity         <ul> <li>Membrane technologies</li> <li>Novel plastics</li> </ul> </li> <li>Accelerated Degradation</li> </ul> | <ul> <li>Microgravity materials R&amp;D</li> <li>Thin layer deposition</li> <li>Material combustion</li> </ul> | <ul> <li>Remote Sensing         <ul> <li>Weather and wind<br/>patterns</li> <li>Agriculture monitoring</li> <li>Disaster prediction and<br/>response</li> </ul> </li> <li>Microgravity</li> <li>Accelerated Degradation</li> </ul>                        |
| Outcomes on<br>Earth                             | <ul> <li>Ocean Temperature Stability</li> <li>Improve pH of the Ocean</li> <li>Improve Coral Health</li> <li>Improve Fish Populations</li> <li>Decrease Illegal Fisheries</li> <li>Decreased Plastics in the Oceans</li> </ul>  | <ul> <li>Novel materials</li> <li>Recyclable Materials</li> <li>Energy Efficient Materials</li> </ul>          | <ul> <li>Lower Carbon Emissions</li> <li>Novel CO2 Sequestration</li> <li>Climate Conservation</li> <li>Water Conservation</li> <li>Energy Conservation</li> <li>Creation of Green Metals</li> <li>Sustainable buildings</li> <li>Smart Cities</li> </ul> |



## Lots of Commercial Space Activity







In addition to ISS, we are seeing new space stations, terrestrially-friendly facilities, labs and space factories.



- Cell Culture
- **3D Bioprinting** ٠
- Plant Growth
- Microorganisms
- **Rodent Research** ٠
- Macromolecular Crystallization

Facilities & Capabilities:

- Formulations
- Fluid Dynamics
- Thermal Transport/Heat Pipes
- **Furnace Crystallization** ٠
- **3D Printing**
- Deposition .
- Spraying & Coating
- Combustion
- **External Materials Testing** ٠
- Small Satellite Deployment



# Challenge Details

# Who is eligible?

#### **Registered Businesses:** Must be formally registered within Pennsylvania.

Student Groups:At least one member must be enrolled in a higher-education<br/>institution in Pennsylvania.

**Unaffiliated Teams:** At least one member must be a full-time resident of Pennsylvania.

Award recipients must commit to establishing and operating their businesses within Pennsylvania.

## **Additional Eligibility Requirements**

- All applicants and team members must be 18 years of age or older.
- All applicants and team members must be U.S. citizens or lawful permanent residents.
- Applicants must ensure that their participation does not violate their employer's policies or procedures or any other third-party rights or obligations (e.g. non-competition agreements).
- The applicant company leaders or individual and their immediate family members must not be employed by or affiliated with Keystone Space BNY Mellon, Innovation Works, or any of their/our parent and affiliate companies.
- Applicants must not have received funding of \$50,000 or more in previous Challenge cycles.

## How does the Challenge work?

#### The Process:

- Submit business plan by January 31, 2025.
- Finalists will be invited to submit a pitch deck to present at a Pitch Day Competition on March 5 and 6, 2025.
- Winners can secure an award of up to \$50,000 award!

In addition to the financial awards, all winners will receive a one-year membership to the Keystone Space Collaborative.

## **Challenge Schedule**

| Challenge Kick-Off Webinar<br>(Virtual)                | Wednesday, December 4, 2024 @ 1:00 p.m.             |
|--|---|
| Applicant Office Hours                                 | Office hours begin Monday, December 9, 2024         |
| Business Plan Submission Deadline                      | Friday, January 31, 2025 @ 11:59 p.m.               |
| Finalists Announcement                                 | Thursday, February 13, 2025                         |
| Finalist Office Hours                                  | Ongoing— see individual office hours for scheduling |
| Pitch Deck Submission Deadline                         | Monday, March 3, 2025 @ 11:59 p.m.                  |
| <b>Pitch Days</b><br>(Virtual)                         | Wednesday, March 5 – Thursday, March 6, 2025        |
| Awardees Announcement                                  | Monday, March 10, 2025                              |
| Awardees Presentations & Investor's Day<br>(In Person) | TBD — Early to mid April                            |



#### Resources

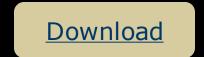
#### **Business Plan Template**

To apply for the Keystone Space Innovation Challenge, applicants must first submit a business plan using the provided template.



#### **Pitch Deck Template**

Selected finalists will be invited to submit a pitch deck and present at our Pitch Day Competition to showcase their concepts before a panel of esteemed coaches from the commercial space industry and investment community.



| CHALLENGE   |  |
|---|--|
|   | Slide 1: Introduction  |
|   |  |
|   | Your business logo (# splitch deck should serve as an introduction, featuring     The presenter's managements  |
|   | The presenter's names and takes.     A concise taking and came.  |
|   |  |
|   | impresentative names and takes     A consists taylors and takes     A consists taylors are dispertively control business's essences and conveys your mission.     The side and data designed to immediately espect the advances.   |
| KEYSTONE SPACE INNOVATION CHALLENGE   | the presentation   |
|   | interest orgage the sudance and and  |
| PITCH DECK OUTLINE  | This adds should be designed to investigate space business's essences and conveys your mission.<br>This adds should be designed to investigately engage the audiance and set the tope for the rest of<br>the presentation.<br>Blide 2: Problem Statement   |
|   |  |
| Selected finalists are invited to submit a pitch deck to present at the Pitch Day Competition. Finalists invited  | at a significance of the specific problem that   |
| to the Pitch Day Competition will have the opportunity to present their visionary concepts before a panal of<br>esteemed judges drawn from the commercial space industry and investment community.  | Construction of the second sec                 |
|   |  |
| Please use the following outline to inform the creation of your pitch deck. Each finalist team will have 15 minutes to  | The second secon                 |
| present to the judges. 15 minutes will be reserved at the end of each team's presentation for Q&A from the judges.<br>All team members should be prepared to address inquiries about any aspect of your submitted business plan and   | a right the key features and   |
| na team memore anous se prepares to assress inquires about any aspect or your submitted submess pan and<br>presented pitch deck.  | remonances to help demonstrate how existing your solution. You and addresses should  |
| a manual provided.  | search or factor in over and value and value of the solution would be use visual and value   |
|   | The state of the s                 |
| Remember to keep each slide concise, using visuals, bullet points, and minimal text to maintain audience  | procem. space (microgravity) environments. Include here market   |
| angagement. Your pitch deck should tell a compelling story about your proposed business solution and its potential<br>for success.  |  |
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|   | mant trends in the market for your least   |
| Save and submit your pitch deck as a PDF file. DowerPoint presentation formats may be used at the Pitch Day   | the size of relevant markers i   |
| Competition when presenting to the judges.  |  |
|   |  |
| Please ensure that your pitch deck is submitted by Tuesday, February 18, 2025 in accordance with the  | an signal and a deal and a second private should be according to a second private should be according to a second private should be a separated by the second private second be according to a secon                 |
| submission instructions provided to finalists. If you have any questions, feel free to reach out to us  | Intercialization of the S of markets/external  |
| at info@keystonespace.org   | technology/research.   |
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# Judging Criteria

- Evaluation Beyond Traditional Metrics: Companies will <u>not</u> be evaluated based on business maturity, including factors like how much money has been raised, revenue generated or number of employees.
- **Relevance**: How does this capability (product, service, technology, etc.) benefit the space industry in Pennsylvania?
- Value Proposition: What value does this capability offer to potential customers?
- **Commercialization Potential:** How do you plan to commercialize this capability?
- Feasibility: What is the plan for scaling this capability? How will this capability sustain itself?
- Market Differentiation: How is this capability different from other products/solutions on the market?
- **Customer Acquisition:** How will the capability reach more customers/clients?
- Financial Support: How does the team intend to raise the capital needed to roll out this capability?
- Team And Leadership: Team can articulate impact cases for their capability and the team can execute on the business plan.

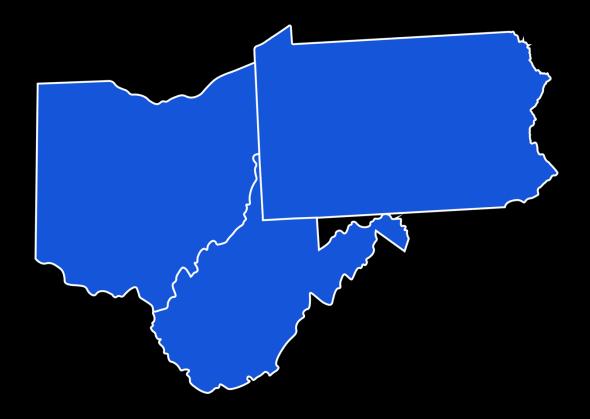
### **Connect With a Mentor**

See the Challenge mentors on Keystone Space website and click the scheduling link to find time to meet with them.

**View Mentor Information Here** 

## **Looking Toward the Future**

Though the Keystone Space Innovation Challenge can only support Pennsylvania participants this initial pilot year, it plans to expand its impact to include Ohio and West Virginia (in addition to Pennsylvania) in the **future**, pending multi-state funding.





# INN@VATION CHALLENGE

# **Questions?**

You can also find more information at KeystoneSpace.org/Innovation-Challenge or scan the QR code.

